SUGAR EXPERTS AGREE THAT ANOTHER GOOD YEAR OF SUGAR PRICES CAN BE DEPENDED ON

Business Review Shows Week Dull In Stock Tracing-Otherwise Active.

EXTRA DIVIDENDS DECLARED; PRICES SAG 100 Oahu, \$33.

General Trade Is Good-Pearl Harbor Contracts Let ---Building In Honolulu Continues at Good Rate.

This closes another remarkable week in the financial and business history of Honolulu.

With extra dividends being declared on every hand the market has Trading has been dead. The banks have more money than at any other time in their history and the bankers have every confidence in the situation. Yet the thoug is dull

Waialua, in better condition than and not yet as high as a little over a year ago. Ploneer has declared extra dividends sufficient to make a twenty-four per cent dividend for the The price of the stock sagged. Hawaiian Agricultural has declared a large extra, but there is little trad-ing in this stock at any time. Much litterest is centered on what Oahu Sugar Company will do, as it is corthin to have a large surplus at the end of the year. The cheap stocks have sagged out of sympathy though the cause for McBryde's weakness is report that what surplus funds the company may have at the end of the year will be applied to reducing the debt with the agents and the possible dividend is not in sight. Spiendid reports continue to come in from Olan. A certain clique of buyers and brokers have formed the habit of Enocking the cheap stocks. The result is that the crowd that formerly make the market, put their meney in the "good things" brought from San Francisco, in the way of oil and liftnes and so forth. In consequence the brokers have knocked their own business and the people who invested in these things that were so much better than any "lame duck" plantations have lost their money, and have

nothing but green certificates as a by the sales reported on the Ex-

C. & S. Co., \$40.75. NOTICE—No session of the Ex-

change tomorrow, Saturday, Sept. 16. Legal Holiday, Regatta Day.

NOTICE-Ploneer Sugar Company tra dividends as follows, in addition to the regular dividend of \$1.50 per month: Oct 1, \$2; Nov. 1, \$2; Dec. 1.

DIVIDENDS-Haw, Sug.)apl. 40c. reg. \$1., \$3.40; Walalua, 75c.

Another Good Year.

Sugar circulars received through the week are especially interesting asking even higher figures. ion that next year is certain to fur-Willett & Gray's latest follows:

other good year of sugar prices. The Rico. comment of the circular follows:

rices is still unchecked.

tries may equal that of last season. I tons. To offset the shortage is Germany and Austria we must look to cane-producing countries, which, under the ary shipment covering some 75,000

Session Sales: 5 Walalua \$129; accepted by us as official, as future and Philippines, which will be com-\$1000 Walalua 5s, \$102; 5 Walalua, weather conditions may cause very ing right along, with same European \$128.50; 5 Walalua \$128.50. materially different results, but in Beet, possibly, to fill out until new

Hillo 6s, \$98.25; \$1000 Olag 6s, \$94.50;
11 Pioneer, \$222.50; 40 Pioneer, \$222.5
50: 5 Walalua, \$128.50; 50 Oahu, \$33;
100 Oahu, \$33.
Session Sales: 5 Ewa, \$32.75; 5
Püla, \$170; 5 Waialua, \$127.50.
SALES—Between Boards: 15 Pioneer, \$222.50; 200 McBryde, \$7: 150 McBryde, \$7: 15 Mut. Tel. Co., \$16.50; \$4000 McBryde 6s, \$100; \$1000 During the week trade buyers as

50; \$4000 McBryde 6s, \$100; \$1000 McBryde 6s, \$100; \$40 McBryde \$7.

SALES—Between Boards: \$500 Hilo 1901 6s, \$99.50; \$500 Waialua 5s, \$102; 55 H. C. & S. Co., \$41; 10 H. C. & S. Co., \$41; 10 H. C. & S. of 5.37c for Centrifugals, for prompt Raw Sugar. Session Sales: 10 Ewa. \$32.87½; 20 beet, and 15s 6d (5.31c) for October-

It is reported that the Chilian speculator, who has apparently not operated in sugar for some will pay, by vote of the directors, exsugar market as a buyer.

Centrifugals at New York were quoted last week basis 5c for 96° test, but on comparatively small August-September beet at 15s 41-2d, quantities, refiners have been comever before in its existence, is quoted reg. 30c., 70c; Oahu Sugar, 20c; O. R. pelled since then to pay 5.11c (3%c 148 9 3-4d. A sale was reported on the at a lower figure than a week ago, & L. Co., 75c; Pepeekeo (spl. \$2.40. c. & f. for Cubas), 5.25c for stored 26th of a small quantity of Cuba sugardand not yet as high as a little over a

aish a good price for sugar. The higher on next sale of nearby sugars, and have secured about 35,000 bags comment of the Federal Reporter and The stock of stored sugar in import- Cuba sugars, from store, at 51-4c duty ers' hands at New York is now practical-Willett & Gray, in their latest sugar tically exhausted, and there is but ly clears out all the unsold sugars in circular, dated August 31, predict and little left unsold in Cuba and Porto store, as the small balance is likely to

Raws.—The upward movement of Boston (middle November arrival) 51-4c duty paid for 96-degree centrifwere sold at 14s 71/2d c. & f., equal ugals, 5.00c duty paid for 89-degree European beet crop conditions, the to 4.94c landed, and for early Sepcause of the present excitement, are tember shipment to New York on pri- 89-degree molasses sugars not only unimproved, but are compar- vate terms, understood to be around Cubs. atively worse than a month ago, as 14s 9d c. & f. Later a cargo for Owing to the advancing markets shown by conservative general re- August shipment (October arrival) abroad, Cuban sellers are asking highports (F. O. Licht cabling weather was sold to New York refiners at er prices for new crop, and do not mostly unfavorable) and by the 16s c. f. & i., equal 5.22c landed. All seem inclined to sell anything at pres-

amination of the beet fields, is given tember. October and November arout, estimating a fall-short in Ger-rival, and the lowest prices now many and Austria together of 1,450, asked are 4.40c to 4.60c for 88" test, according to positions. The quantity In France, Holland, Belgium and now affoat from the Philippines is Russia the conditions are fairly good about 58,000 tons. The total quantity for the most part, and, taken to- of Philippines available from this gether, the production in these coundate to December 1st is some 90,000

SALES—Between Boards: 150 Ewa, \$12.87½; 15 Ewa, \$22.87½; 35 Ewa, producing countries, which, under the ary shipment covering some 75,000 tons more this year than 22.87½; 40 Haiku, \$175; 5 Oahu, 150; 50 Oahu,

3%c c. & f. for February-March ship-

Latest reports on weather in Cul indicate that rain is wanted.
Louisiana crop prospects are good and the same can be said of the United States Beet crop.

sugars to arrive from Java, Hawaii and Philippines, which will be com-\$128.50; 5 Waising \$128.50.

SALES Between Boards: \$1000 view of all the information received Cubas come forward next December; to date, they do not appear to be but it can be seen that such supply Hilo 6s, \$98.25; \$1000 Olas 6s, \$94.50; unreasonable.

Internally different results, but in Beet, possibly, to different results, but in B or reliable as the Cuba crop in its season. The first cargo of Javas this

season has just arrived. European Beet sugars have shipment to New York, equal to 5.34c for Centrifugals, but no sales of these sugars are yet reported.

The latest New York sugar circular eceived is the Federal Reporter, which reports market conditions as of August 29. It says:

both by mail and wire, indicate that for eight. A profusion of roses dec noted operators there thoroughly believe that orated the table serious damage has been done to the P . beet crop, and the shortage as com-1,000,000 to 2,000,000 tons. The markets have continued to advance, and the cables received this morning quote again been quite insignificant and resugars and att he close 5.36c for Sep-tember-shipment Cubas or 4c c. & f. 96 degrees, for September shipment. The supply of available cane sugars is so limited that holders are now asking even higher figures.

Since then there have been rumors of is so limited that holders are now asking even higher figures. Spot quotations are nominally 5.25c firmed, but this ciorning Messrs. Artest, but will doubtless be buckle Brothers entered the market. be sold to the trade. We would quote Javas for September shipment to the spot market strong, with buyers at

muscovadoes, and 4 3-4c duty paid for

ber shipment, at 14s 71-2d to 14s 9d

There are about 30,000 tons of these sugars offering, affoat and for ship-4.50c, basis & degrees. It is estimated that the receipts of these sugars during September-October will amount to about 75,000 tons, and the total shipments to the United States will be 5.30c duty paid New York.

countries of 750,000 tons. equal to 4.735c landed, for first-half news reporting sections damage. One These figures are not by any means January shipment, and might accept party here has received the following

Mesdames Carl Widemann, Mrs. Christian Conrad Frank Richardson Frederick McFarlane, Jack Dowsett William Dargie, Alexander Campbell Emma McFarlane, E. Paris and the Misses Alice McFarlane and M: Ber Lang when she entertained Wednesday, at an elaborate funcheon in honor of her sister, Mrs. Berger. The color scheme was green and mauve After luncheon the guests devoted the rest of the afternoon to the absorb ing game of bridge.

Mr. and Mrs. Augustus Murphy's Din.

Mr. and Mrs. Augustus Murphy en tertained Friday evening at a prettily appointed dinner in honor of Mrs Lindsay Rogers and Miss Helen Rog-Ali advices received from abroad, ers of California. Covers were laid

"The rainfall on the Continent has ports about the state of the beet fields become more pessimistic every day. It 1904 crop, and the general conclusion

Mr. Licht reports: Magdeburg district-

Weight, Gr., 154 Sugar, % ..17.57 1907. 1906. Weight, Gs., 312 358 369 Sugar. % ...14.35 14.39 15.05 17.86

1911, 1910, 1909, 1908 Weight, Gs., 169 Sugar, % ...17.28 14.86 15.11 16.13 1907, 1906, 1905, 1904, Weight, Gs., 226 372 297 Sugar, % ...10.04 14.73 14.75 18.78 One of our friends abroad writes as

ollows, under data of August 19: "The deficis in the beet crop is be coming more and more assured. Some good rains have fallen, but these for latest tests of beetroots taken from the field; recognized authorities have not yet published any estimates of the probable crop outturn, but a private report, based on personal excovering some 30,000 tons for September shipment, at 14s 71-2d to 14s 2d to there was the last failure of the crop ripening of the beet, and we are fast reaching a point when rain would do

The European market closes as follows:

duty paid New York. September buyers, 15s 51-2d, equals

October-December buyers, 14s 1014d quals 5.17c duty paid New York.

equals 5.19c duty paid New York.

Nunnu Improvements.

Improvements on Nuuanu avenue are to commence on Monday morn ing, when, according to the plans of Road Supervisor Wilson, one hundred men will be set to work. Four thou sand dollars will be available, and it is thought that a fairly good start can be made with that amount. To make a good job of the improvement to this street, it is estimated that about twenty-five or thirty thousand dollars would be necessary.

Kahn Studying Us. Congressman Kahn will see all there is to be seen in Hawaii in the limited time he has for a visit here, and from the statements that he lets drop every little while Hawaii is

naking a close friend. Thursday he took in all there was to be seen at Pearl Harbor, which included a visit to the big guns at Fort Kamehameha. The visitor stated that it will be but a short time until proper and sufficient protection for the other side of the island will be provided. During the first of the coming week he will take in the mortar practice of Battery Harlow, at Fort Ruger, and will then make a trip to Hawaii and take a look at the vol-

Castle & Cooke, agents for Babcock Wilcox, received word that they had been awarded the contract for the boilers and steam fittings that are to be used at the Pearl Harbor naval station. The foundations for the new pollers are being placed now.

Protection for Fruit.

Although there is little commoilon it present over the fruit fly and its vork, there is still quite a number working for the destruction of the

E. K. Carnes, entomologist, who was sent here by the horticultural authoriles of California for the purpose of making a thorough investigation, has nothing to say for or against the fly. He does say, however, that he may not make any report until he has re-turned to the Coast. It is probable that the lifting of the fruit quaran-tine or the increasing of the same will depend on the nature of this repart. In the meantime there is every effort being reade by local authorities and others to cradicate the pea. The possibility of the fruit fly attacking (Continued on Page 15)

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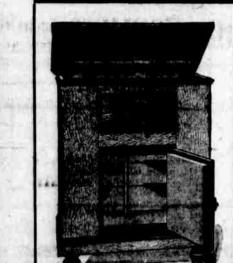
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